

Description of the module:

This module introduces managerial accounting concepts and its role in organizational decision-making, distinguishing it from financial accounting. It emphasizes the alignment of strategic objectives with financial practices, covering planning, budgeting, and performance measurement techniques. Students will also learn the five-step decision-making process for effective planning and control.

Module no.1	Module Objective1 Introduce the concept of managerial accounting and its purpose in decision-making.	Online Module content 1. examples of financial and nonfinancial information that managers might use in decision-making 2. comparing and contrasting financial and managerial accounting. 3. five-steps decision-making process in planning and control. Ass. (Activity) create a Venn diagram comparing and contrasting financial and managerial accounting.	Evaluation method (online): 1. Quiz: Multiple-choice quizzes 2. Case studies	Target group The course will mainly target business administration and economics students. With a focus on accounting specialization students. However, students from other programs who are interested in accounting could also be targeted. The course will focus on students who are in their 3rd year
The manager and management accounting	Module Objective 2 Differentiate between financial and managerial accounting.			
Proportion F2F and distance ○ 30% distance ○ 70% F2F	Module Objective3 Explain how strategy and management accounting are interconnected.	F2F Module content 1. how strategy and management accounting are interconnected. 2. the importance of planning and control in management accounting. Discussion: (Activity) Identify examples of financial and nonfinancial information that managers might use in decision-making. Ass. In small groups, have students discuss a scenario where strategic cost management could benefit a company.	Evaluation method (F2F) 1. Quizzes and Exams: 2. Case Studies 3. Class Activities	
	Module Objective 4 Explore the importance of planning and control in management accounting.			
	Module Objective 5 Discuss the five-steps decision-making process in planning and control.			
Group size Small: (up to 30 students)				
Needs • Educational Platforms • Internet accessibility • Book and summaries. Technical support for instructors and students	ILO's Students will be able to: <ol style="list-style-type: none"> 1. Explain the concept of managerial accounting and the purpose of managerial accounting in decision-making processes. 2. Identify and describe the key differences in the roles and purposes of financial and managerial accounting. 3. Analyze the relationship between strategic planning and management accounting practices. 4. Describe the significance of planning and control within the context of management accounting. 5. Apply the five-step decision-making process to case studies and real-world business scenarios. 			