

Description of the module:

This module covers fundamental concepts in cost accounting, including the differentiation between direct and indirect costs, and variable and fixed costs. Students will learn about cost drivers, relevant ranges, and the classification of costs across various types of firms.

Module no.2	Module Objective1	Online Module content	Evaluation method (online):	Target group
Introduction to cost terms and preposes	Module Objective 1 Introduce the concept of cost. Module Objective 2 Differentiate between direct and indirect costs.	Online Module content <ol style="list-style-type: none"> 1. Examples of Cost, Actual Cost, Budgeted Cost, Cost Object 2. Examples of direct and indirect costs. 3. Examples of categories of variable or fixed cost. Activities. <ol style="list-style-type: none"> 1. Create a matrix diagram classifying cost types 2. Give real-life examples about a recent purchase student have made. Identify the cost, actual cost, budgeted cost, and the cost object. 	1- Quiz: Multiple-choice quizzes to test understanding cost concepts. 2- Case study analyses where students apply the five-step decision-making process to real-world situations. 3-Interactive Activities: Creation of Venn diagrams using online tools to compare financial and managerial accounting.	The course will mainly target business administration and economics students. With a focus on accounting specialization students. However, students from other programs who are interested in accounting could also be targeted. The course will focus on students who are in their 3rd year
Proportion F2F and distance <input type="radio"/> 30% distance <input type="radio"/> 70% F2F Group size Small: (up to 30 students)	Module Objective3 Explain the difference between variable and fixed costs. Module Objective 4 Clarify the concept of cost drivers and relevant range. Module Objective 5 Explore the classification of costs and types of firms.	F2F Module content <ol style="list-style-type: none"> 1. the concept of cost drivers and relevant range 2. classification of costs and types of firms. Discussion different types of businesses and their associated costs. Activities <ol style="list-style-type: none"> 1- Identify cost objects in the classroom and discuss what resources have been used to create them. 2- Show pictures of different items and have students identify if the cost is direct or indirect. 	Evaluation method (F to F) 1- Quizzes and Exams: <ul style="list-style-type: none"> • In-class quizzes • Comprehensive exams with practical and theoretical questions. 2-Case Study Written reports on case studies evaluated by peer review and instructor feedback.	

Needs <ul style="list-style-type: none"> • Educational Platforms • Internet accessibility • Book and summaries. • Technical support for instructors and students 	ILO's Students will be able to: <ol style="list-style-type: none"> 1. define the concept of cost in a business context, identify different types of costs encountered in business operations. 2. explain the difference between direct and indirect costs, classify various business expenses as either direct or indirect costs. 3. distinguish between variable and fixed costs. 4. explain the concept of cost drivers and their significance in cost management, describe the concept of relevant range and how it affects cost behavior. 5. categorize costs into different classifications 	
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